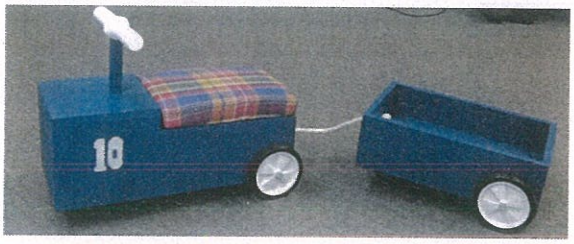
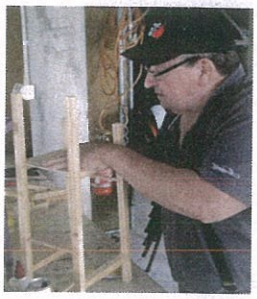
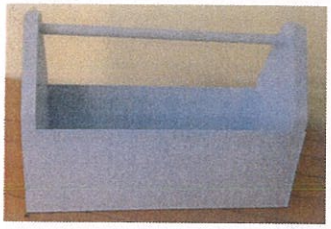




ANNUAL GENERAL MEETING REPORTS 2014



Date: Monday 17th November 2014
Time: 7.30pm
Venue: Bob Berg Activities Room
Wongaburra
210 Brisbane Street
Beaudesert Q 4285

WONGABURRA
PROVIDING FLEXIBLE AGED CARE SERVICES

Who Are We?

Wongaburra is owned and run by the people of the Beaudesert District. It is administered by the Wongaburra Society, which is an incorporated body with membership open to the general public. Members of Wongaburra's Board donate the expertise and many hours of time required to successfully implement the administration of the complex.

The Wongaburra Society was formed as a result of a public meeting called by the Beaudesert District Chamber of Commerce in May 1965 and the first Hostel residents were welcomed in August 1970.

Gradually more Hostel buildings were added and in August 1984, the 30 bed Nursing Home opened. Regular extensions and upgrades have followed, culminating in the opening of our 64 bed facility on 20th July 2007. This new work means that we can now care for up to 128 residents. Residential care is provided for ACAT assessed low care, high care, respite and extra services. Community care is also an important aspect of what we do at Wongaburra. We offer 32 Community Aged Care Packages and a FOLKS Evening Respite Program.

Mission Statement

Wongaburra is an Aged Care provider supplying residential and community services that is committed to provide a flexible high quality range of services to residents and community that is supportive and responsive to the needs of individuals and their families.

Vision

Wongaburra aspires to be aware of the changing needs of our community and to be an innovative leader in the provision of flexible high quality homelike services to residents, community clients and their families.

Values

We believe that the contentment and quality of life of our residents is of the utmost importance. We employ staff who are compassionate and caring and with a genuine understanding of the special needs of the aged. We encourage a workplace that is safe, dignified, and happy. We believe that care should be taken to ensure that no member of staff exerts any influence on resident's decision-making, particularly in financial matters.

Quality Statement

Wongaburra is committed to continuous quality improvement and follows processes that comply to accreditation guidelines.

We encourage all members of staff to share with us any ideas for improvement. It is the responsibility of all employees to actively participate and contribute to the activities of Continuous Improvement by attending service improvement meetings and completing continuous quality improvement forms.

The Board and management shall provide all resources necessary to achieve these ongoing improvements.

Wongaburra Board and Senior Management

Chairman:	Clint Spence
Vice Chairman:	
Secretary:	Mark Hodgson
Audit Committee:	Clint Spence and Mark Hodgson
Corporate Governance Committee:	Clint Spence, Ainsley Ferguson, Mike Steindl, Blair Atthow
Performance Committee:	Clint Spence, Ainsley Ferguson, Mike Steindl, Blair Atthow, Carlita Buchanan
Projects and Works Committee:	John Franklin and Tim Kelly

Chief Executive Officer: **General Manager:**	Colm McNamara (until January 2014) Carol Price (from January 2014)
Director of Nursing:	Carol Price
Operations Manager:	Peter Kneen (from April 2014)
Manager, Support Services:	Joanne Windle
ACFI Co-Ordinator / Acting Director of Nursing:	Atul Singh
Manager, Community Services: **Homecare Co-Ordinator:**	Linda Nash (until July 2014) Sue-Anne Oberhardt (from July 2014)
Charge Nurse, Nursing Home And Little Wing:	Annette Kassulke
Charge Nurse, Hostel – Yalboru And Francisia:	Margaret Harvey
Systems Manager:	Jennifer Beckhouse

CHAIRMAN'S ANNUAL REPORT 2013-2014

Presented by Clint Spence

Hello and goodbye to 2014. It seems the months go faster and faster every year.

The start of this year gave us a challenge from the outset to replace our CEO of 13 years Colm McNamara. On approaching this task the Board felt that a change within our senior management roles may place Wongaburra in a better position for the future.

Carol Price was appointed as the General Manager of Wongaburra and she has for filled that role admirably. Next was the position of Operations Manager, the quality of applicants were of high standards, each bringing different skills to the table which made the process a little longer than expected.

Mr Peter Kneen was selected for the position, his experience in aged care organisations and not for profit operations were qualities that would cohere to Wongaburra. Peter began his role in April and has grasped the procedures, process and added his thoughts to stream lining of the daily and monthly administration routines. The internal processes were looked at carefully and many areas were identified as potential improvements.

The financial benefit from just one area could see Wongaburra net approximately $70,000 in subsidies from the government, which, once it has been placed into the pot, goes towards the support of the ongoing expenses Wongaburra has.

The Board looks on in anticipation of these improvements making a sounding effect on the financial figures.

The changes to age care services as at 1st July 2014 at first looked confusing, but as the government rolled out the explanation with the new legislation, the concept started to be understood. We sometimes baulk at change, but as we start to understand the back ground and then embrace the future the reasoning starts to make sense.

To date as the staff explains the process to families we hope the transition period will run smoothly for both parties.

Our budget for 2014/2015 has been reviewed and many ideas and calculations have been made to guide the board and management teams throughout the next financial year.

The Board's commitment to reduce debt from Wongaburra is running on track. The results from 2013/2014 year figures shows us making an improvement on the previous year. We were able to claw back over $250,000 from last year, to have us at an acceptable position to start the new financial year.

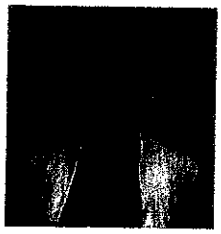
If Wongaburra can excel in achieving their goals for this coming year, I would like to be standing here next November proud of the work that has been achieved and once again an improved financial position.

Wongaburra's ability to adapt has always impressed me, not only to Government policies but also to the care of our residents. We have wonderful staff doing their jobs and tireless volunteers covering the areas of "thank goodness we have a volunteer doing that" which we are very much grateful.

We have unfortunately lost familiar faces, residents, staff, volunteers and friends during the year which we think about each day. Their contribution towards Wongaburra will always be treasured. We hope that the community minded folk of the town will come forward and join us to continue the good work that is accomplished in this home.

Sincerely

Clint Spence
Chairperson



DIRECTOR OF NURSING / GENERAL MANAGER ANNUAL REPORT 2014

Presented by Carol Price

The past financial year has been hectic, diverse, interesting, rewarding and challenging! The Men's Shed has gone from strength to strength and Wongaburra is making a name for itself with the organisation, the purposefulness and quality of the work performed in the Men's Shed and the fun had by residents, staff and visitors alike.

Some major changes have occurred in senior management at Wongaburra with the CEO Colm McNamara leaving us for pastures new, my subsequent appointment to General Manager and the appointment of Peter Kneen to a newly created position of Operations Manager. Colm left a legacy of good management behind him making the transition much easier than it might have otherwise been and Peter brings his own qualifications, experience and wonderful people management skills to the table.

Due to the hard work of the Wongaburra Ladies Auxiliary fundraising for us, we have now been able to install throughout all areas of Wongaburra the Electronic Medication System mentioned in last years annual report. The system has proved very advantageous and has streamlined all aspects of medication management, from our interactions with the pharmacies, to actually delivering the medications to our residents on a daily basis. Yes, there have been a few challenges and teething problems along the way – as there always are when one institutes new computerised systems - and these have been well managed along the way.

Wongaburra's financial position is improved significantly this year due to staff's enthusiastic involvement in the (government applied) ACFI system (Aged Care Funding Instrument) that we are obliged to use to obtain the required government funding for each resident. We have a much greater understanding of the ACFI process now than we might have done in the past and, led by our passionate ACFI Co-Ordinator Atul Singh, we are planning for similar gains in the coming years.

The number of changes the government has introduced this financial year into aspects of legislation governing aged care has been mind blowing! So many! All seemingly required at once and all to be firmly in place by mid 2014! We got there, but what a challenge! Some of those changes are more evident to the wider community in the shape of our own Wongaburra website going live and the government having their own Aged Care website as well enabling interested persons to find an aged care facility of their own choice for themselves or a family member, to check the costs involved in entering into residential aged care or to commence a Home Care Service Package and to browse through the particular aspects of the individual rooms, areas and facilities, including Home Care Service provisions supplied by each aged care facility to enable an informed choice to be made before application is made for aged care services.

Sincere thanks must go to our wonderful Wongaburra staff for the efforts they continue to apply to ensuring the comfort and welfare of each of our residents; they are the backbone of our business and it is upon their backs that our reputation rests. Without these very special employees we would be just another aged care facility, with them we are a facility known for its commitment to delivering kind, caring service to older persons residing at, or being serviced in their own homes by Wongaburra. Our volunteers and fundraisers are also a godsend to us; the selfless dedication of each of them to improving the quality of life for our residents - and our staff - is nothing short of awe inspiring! We cannot of course forget our residents; they are the reason we turn up every day, they are the individuals who, simply by displaying an attitude of comfort after being assisted by a staff member or sharing a smile, a laugh, a chat and a joke make us want to keep on turning up day after day. Therein lies the reasons for our job satisfaction!

Carol Price

Director of Nursing

OPERATIONS MANAGER'S ANNUAL REPORT 2014

Presented by Peter Kneen

Hello, my name is Peter Kneen and it is my privilege to have been appointed to the position of Operations Manager for the Wongaburra Society on 22nd April, 2014. My basic responsibilities are to manage the Administration Team, control Wongaburra's financial performance through maintaining correct accounts and presenting true & fair values of Wongaburra's assets. I am responsible for creating the Annual Budget and monitoring our financial performance against the budget guidelines. In addition to this, I am a part of the Wongaburra Executive Team lead by Carol Price, General Manager\Director of Nursing and including Joanne Windle, Manager Support Services and Atul Singh, Aged Care Funding Instrument (ACFI) Co-Ordinator. Together we lead Wongaburra into the future under the direction of The Wongaburra Society Board and the Wongaburra Strategic Plan.

Please allow me to share a little about myself. I am married to my wonderful wife Helen for 28 years and have (are you sitting down) nine fantastic children of varying ages from 28 to 9 years old, three daughters & six sons; never a dull moment in the Kneen household. My qualifications include a Bachelor of Business Management Degree majoring in Professional Accounting with minors in Systems Analysis & Design and Management. I serve my local Beenleigh community through the position of Chairman of Beenleigh Family Day Care and Vice-Chairman of 'Bethesda' Lutheran Congregation, Beenleigh. Enough about me, let me move on to reporting some of the major features of Wongaburra Society's financial performance for the financial year 2013-14.

It is reassuring to see Wongaburra has improved its financial performance for the year with a Total Income of $9,726,153 less Operating Expenses of $8,888,481 to report a Earnings Before Interest, Tax & Depreciation (EBITD) of $837,672 Operating Profit. To determine our net performance for the year we deduct from the Operating Profit the Non-operating income & expenses of $1,081,383 to record a Net Deficit of (-$243,712), Results for the 2012-13 previous financial year were as follows. Total Income of $9,402,236 less Operating Expenses of $8,747,907 to report a Earnings Before Interest, Tax & Depreciation (EBITD) of $654.329 Operating Profit. To determine our net performance for the previous year we deduct from the Operating Profit the Non-operating income & expenses of $1,071,873 to record a Net Deficit of (-$417.544) for the 2012-13 financial year.

This is an improved performance on last financial year of $173,832.

A detailed copy of our General Purpose Financial Reports (GPFR) and Auditors Report are included in this book of reports for the AGM.

It is very pleasing to advise that our income for the current Financial Year 2014-15 is estimated to increase by $650,000, through the efforts of our ACFI Co-Ordinator and the Operations Manager. We have budgeted for an increase in operating expenses by approximately three percent, which the amount the increase in wages to staff for most of the year. Taking into account these changes, I estimate that we are expecting to show a Net Profit for the 2014-15 financial year of approximately $250,000.

There have been numerous changes to the State and Commonwealth governments aged care legislation effective 1st July, 2014 with the continued introduction of the Living Longer Living Better (LLLB) Policy.

One of the major changes is that from 1st July Wongaburra has been regulated to advertise the maximum price we ask for a Refundable Accommodation Deposit (RAD) or Accommodation Bond in the previous legislation. This is equivalent to establishing a Market similar to the Real Estate Market where we negotiate the RAD based on the advertised Market price. People are able to compare Aged Care Providers RAD Market through the Department of Social Services Website www.myagedcare.gov.au.

Another major change to people requiring aged care residential services is that now a Means Tested Fee, which combines an assessment of not only assets but also income through Department of Human Services via Centrelink or Department of Veteran Affairs (DVA). The aim of the legislation is to identify those people with reasonable means who now will be asked to pay not only a Basic Care Fee, but also a Means Tested Fee towards the Cost of Care or Subsidy we receive from DSS in some cases.

To sum up, the Government is making Aged Care a more user pays system. Having said that there is always a Bed/Place available for Low Means care recipients with little income & assets at Wongaburra, as the Government will make a contribution to us in the form of an Accommodation Supplement on their behalf.

This also affects Home Care Packages or CACPS as they used to be called, as from 1st July a Means Tested Fee based on a person's income will be applied to those care recipients who live at home. This will be included in an individual's Consumer Directed Care (CDC) Budget. Please read the Home Care Manager's Report for more details.

Yes the cost of provision of Aged Care is changing due to legislation, however Wongaburra is not changing the care provided to our current care recipients and our prospective care recipients, except to follow our culture of continuous improvement in making things better.

We still need to do some considerable work to respond and keep pace with the changes but we are off to a good start and we are committed to responding to the challenges ahead.

We are here to serve the Beaudesert and surrounding community and there will always be place for people to receive excellent care from our caring and loving staff.

The programs which we provide and the depth of choice that our residents have is in no small way underpinned by the number of volunteers who assist us and the level of commitment they demonstrate towards Wongaburra and those we serve. The value of the work you do cannot be expressed in words. We hope that you notice the smiles on our residents' faces. We certainly do and we encourage you to continue the great work and friendships you demonstrate with our residents and clients.

It's appropriate that I take a moment to thank a few people:

Firstly, to the Senior Management Team who have continued to grow in professionalism over the past twelve months. The recent successful Agency visit and the glowing feedback care recipients and their families are all testaments to your excellent work. In particular I would like to thank Carol Price, Jo Windle and Atul Singh for their unwavering support as I have had a lot to learn about Wongaburra. It makes my role so much easier to have three people dedicated to operating as a team.

Secondly, I would like to acknowledge the Board for their time, commitment and counsel. Their direction and support is central to ensuring we remain a viable and vibrant force into the future.

To the Ladies Auxiliary who play such a vital role in the day to day fabric of Wongaburra. Through the years they have provided much equipment which has often been the seeding to great positive change within our business. Again this year they have been fantastic and the move towards the construction of our Men's Shed could not have happened without their support.

I'd also like to acknowledge the broader Beaudesert community for your ongoing and unwavering support. From community groups to our suppliers, your support has been tremendous.

I look forward to serving Wongaburra for many years and getting to know you.

Peter Kneen
Operations Manager

Back Row (L-R): Joanne Windle Manager, Support Services; Peter Kneen Operations Manager, Sue-Anne Oberhardt Home Care Co-Ordinator, Atul Singh RN/ACFI Co-Ordinator.

Front Row (L-R): Annette Kassulke Charge Nurse Nursing Home, Rhonda Bridge Admissions Officer and Darsana Sasi R.N.

SUPPORT SERVICES ANNUAL REPORT 2014
Presented by Joanne Windle

Another year has passed and we have again succeeded to provide our residents with the model of care that they deserve….a safe haven, full of life, laughter and many of the usual daily ups and downs that make Wongaburra what it is today. We have a new Management team, headed by General Manager Carol Price, and now our new Operations Manager Peter Kneen, who brings with him years of experience in this sector. Fine tuning and training of several key administration staff has seen a steady progression to more involvement in our income, a greater understanding of staffing levels and the needs of our staff, and a close team environment which only enhances existing morale and promotes success.

The D.S.U has flourished under the watchful and competent eye of Team Leader Mahendran Nair, and we are hoping a grant we completed in August comes to fruition. This government grant would provide training, equipment, landscaping and a new way of life for these residents. We are hoping to utilize the famous and worthwhile Montessori Principles into the D.S.U, in the hope of returning some meaningful and beneficial facets of daily living back into the lives of residents suffering from dementia, Alzheimer's and many other debilitating illnesses. Hopefully it will be a New Year's present for the residents of Wongaburra so **Watch This Space**!!!

The landscaping in and around the internal boundaries of Wongaburra has been given a facelift and will continue to be ongoing until mid 2015 when the work should be completed. Already the comments keep coming about the gardens, and we can thank a local lady called Leanne Hoskins who has become involved on a part time basis to achieve this goal. My two existing maintenance staff are extremely busy with the daily usual internal maintenance issues and they maintain the established gardens, but the replanting needed an extra pair of hands. You would have to agree that it has made a huge difference, and at a minimal cost.

Wongaburra has seen a long serving Cook retire to spend time with her husband. Jenny Van Ravels. 18 years as a cook at Wongaburra and she made the best plum puddings!! She has offered to come back for a few days each year to continue with the plum pudding tradition, and I think we might take her up on her offer. Good luck in your retirement Jenny!

We have some exciting renovation projects planned for 2015. The extension of the Men's Shed is under way we hope for a completion date prior to Christmas. This will enhance and encourage more men to participate in this enjoyable past time. The group has already compiled a catalogue of articles that they produce, and orders are pouring in. We are hoping to include other community based groups to join us at Wongaburra, and this will bring fresh ideas and we hope will form some long lasting friendships. It is a joy to see the faces of our male residents at this activity, the participation of the volunteers and the competent staff assisting the residents to reach their goals. Keep up the good work. We have also submitted a proposal to Main Roads for some form of safe crossing or exit access at the front entrance for our mobile residents.

Wongaburra is blessed to have so many dedicated volunteers assisting our staff and residents on a daily basis, and the report between them is obvious. Appointments, doctors visits, labelling residents clothes, attending and working in the "Coffee Shop" assisting at cooking, assisting at all our functions….the list goes on and on. The Ladies Auxiliary have again been very generous with their large donation of money

towards the renovation of the Men's Shed, the Leisure and Lifestyle department have gone above and beyond with their fund raising efforts and the RSL Ladies Sub Branch have also been very generous with their donations. Thank you to all those volunteer groups who have helped the Wongaburra residents enjoy a full and happy life.

There will be some minor renovations undertaken in 2015. The front entrance to this facility is tired and out dated. The Board has given permission to obtain quotes on a new front façade, including some modern signage and lighting. There will also be the usual ongoing repainting and repairs, and perhaps some new bedroom furniture for Little Wing. We have recently acquired 6 new electric beds from a company called Active Medical. Absolutely modern, safe, well designed and practical beds, all made in Germany and well received by the care staff who attended a display and in-service on these beds. They will be placed into active service from next week (10th November).

Christmas brings the usual family fun days and we have reduced the number of resident/family Christmas parties down to two this year. We found that the three previously held were too many and not well attended. The dates are 11th and 18th November for Wongaburra, both Thursdays at 12 midday. Reception has all the information and you could make your bookings through them. There are always the community Christmas functions held, the Ladies Auxiliary, the volunteers, the final Happy Hour, FOLKS, and of course the staff. Needless to say we will still be kept busy in the main kitchen!!

I want to wish the staff of Wongaburra a safe festive season and thank them for their ongoing support and hard work in 2014. Keep it up and we will make 2015 even better!!

Lastly, please stay safe over the festive season, have a great Christmas and remember your family here at Wongaburra. We would all love to see you!!!

Joanne Windle
Manager Support Services

Home Care Services
Presented by Sue-Anne Oberhardt, Homecare Co-Ordinator

Hi my name is Sue-Anne Oberhardt, I have been working at Wongaburra for nearly four years. I first started as an Assistant in Nursing in residential and Community Services. During this time I studied my diploma of Nursing at Bremer Tafe. I was prompted by the administration staff to apply for an Enrolled Nursing position not long after I received my registration in the mail. I was now given a chance to utilise the skills I had been learning and put them into practice at my place of work "Proud moment".

I have now been offered a fantastic opportunity to continually improve the Home Care Department as the new appointed Home Care Coordinator. I started back in the community in mid July 2014 and have been full steam ahead since; I take on challenges with great courage and boy, I have had a few to tackle.

To talk further discussion on last years report, I am currently educating myself and my team on Consumer Directed Care or more simply known as CDC is allowing the consumers to now "own their package". The style that has been chosen by the government allows the consumer re-enablement in their home. With case management and administrative assistance from the Home Care Coordinator provided in the level 2 packages to enable the consumer to have the ability to achieve personal goals and quality of life.

It is evident that the flexibility of CDC packages implemented across individualised packages will promote the already person centred approached based on the degree of the need for the consumer. In general the consumers already help participate and manage the control of their package through updates and regular case management; this is now structured and regulated in the CDC package. Consumers are able to assist the control over how, when and why their service is delivered. Consumers exercise the choice of daily tasks, days and times undertaken by support workers. This is documented and managed through their care plans that are updated yearly and as required for example a medical decline or change in their home life status.

I, as a Coordinator, will strive to find a high level of satisfaction from all of our consumers as we move towards this new and exciting change. Starting January 2015 this transition will occur to comply with government mandatory standards by July 2015.

Talking on thoughts from CDC I will attempt to administer this through out the whole of Wongaburra. If I may provide you with an example, if a consumer from the Scenic Rim or surrounding area were able to start with a simplistic Home and Community Care service for example FOLKS evening respite once or twice a week. As the consumer progressed and have a possible decline in health may then need a Home Care package to eventually maybe needing respite or residential care. Wongaburra will be able to provide all three types of care that I have previously mentioned with a smooth transition whilst maintaining a holistic approach. I thank all the staff members in the department that join this team to enable a positive action.

Another special mention to Gayle Rutherford who is the Home Care team leader who works under my supervision and is doing a fantastic job helping control the department, she is a carer that has worked in the industry for 20 years and her experience and knowledge is much appreciated.

Sue-Anne Oberhardt
Home Care Co-Ordinator

LEISURE AND LIFESTYLE REPORT 2014
Presented by Heather Rogers, Leisure and Lifestyle Co-Ordinator

Yet almost another year has passed, and the festive season will soon be upon us.

As I reflect on the past twelve months the activity / HACC department has gone from strength to strength and has formed a wonderful rapport with recipients, consumers and volunteers.

Leisure and Lifestyle, where do I start?

The "Wonga Warblings" are the way to spread the news of activities and what is going on for the coming week. Believe me if it's not published and distributed by Friday afternoon for the coming week, it's "don't come Monday".

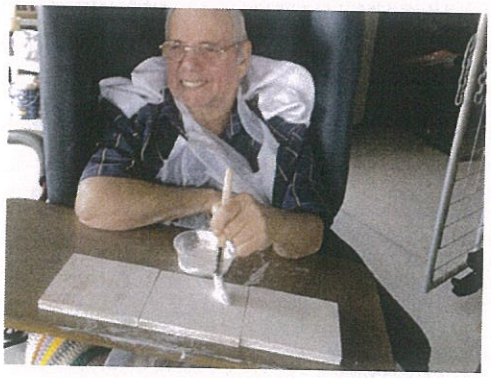
Men's Shed

This year has proven to be one of the most successful time in my time at Wongaburra, where staff, volunteers, community groups, community and friends have strived together to fundraise funds to ensure that the Men's Shed in Wongaburra has the funds to build a purposeful place, where the men can go to partake and engage in meaningful activities, interact, socialise in a familiar environment that is common / familiar for men.

The area chosen for the Men's Shed is the undercroft of the Nursing Home.

Building commenced on Friday 24th October and completion is expected in approximately three weeks.

I would personally like to thank all who have helped to raise the large sum required for this Men's Shed to be built. Staff, recipients, consumers, volunteers, Wongaburra Ladies Auxiliary, RSL Ladies Auxiliary, recipients families, and to everyone who donated towards the two garage sales which made each of them so successful. The men alone have raised a large amount of money over the time from the purchases of their products and have a long list of orders to fulfil for Christmas orders. The shed is open to Community consumers who wish to join in and in the near future, hope to open a second day a week. The men that attend Men's Shed are very proud of their efforts and proud to say," we are the only Men's Shed that is run by two women," Veronica Laulau and myself but we have now a third staff member who has joined the team, Robert Coolwell who has proven to be a great asset in Men's Shed as well as in activities. All are looking forward to the completion of the shed and it will then be full steam ahead.

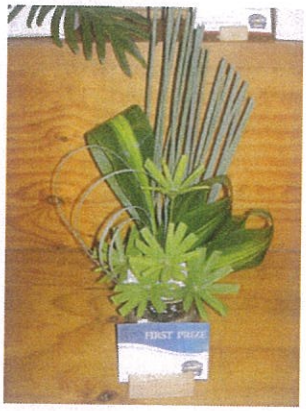


Cooking Group

The cooking group has expanded and now cooks for the all stalls that the Wongaburra Ladies Auxiliary holds down town. It came about as the cooking group felt they wanted to be able to give and feel helpful. They too have raised a lot of money as each Tuesday they cook for themselves as well as cooking extra to sell to staff to raise funds to put towards Men's Shed and the annual trip to Bribie Island. They have been very successful in both adventures.

Beaudesert Show

As usual the residents, entered many exhibits in the show ranging from cooking, floral arranging, knitting, crocheting and sewing. Numerous prizes were received including Most Successful Exhibitor on more than one occasion. It is a credit to each and every one who exhibited as the competitions in these areas are of a high standard and high number of exhibits. This year we had between 40 to 45 recipients attend the show throughout the day.



Whale Watching / Cruises

This year I decided to spread further the variety of activities and took the recipients and consumers on a Canal Cruise at the Gold Coast. It was a real thrill and experience as most who went had never been on a boat and for those who had it bought back wonderful memories and they reminisced to staff and colleagues. The asking of doing it again commenced before the cruise was finished.

From the response of the Canal Cruise I searched around and got an awesome deal affordable for all and took the adventure of taking them Whale Watching. Well what an experience. The adventure was talked about for weeks after. We were very fortunate that the day they went the whales were in ample supply and very playful in their pods each side of the boat, back of and jumping up and under the bow of the boat. Boat staff aboard said it was one of the best days so far this year for the display the whales put on. It was great to be able to take recipients in all levels of mobility including those in wheelchairs who where not disadvantaged in any way as the

boat staff ensured that they were catered for first. The recipients, consumers and volunteers were in ore, but not to mention for some of the staff.

For the first time ever the roles were reversed, recipients looking after the staff, and I believe they did a very good job. I have been instructed that some of the staff will not be returning to Whale Watching again. It was an experience for most who have never had the opportunity or who may never have the chance to go again.

HACC

I have made a decision this year to cease day respite at Canungra as the numbers over the past twelve months did not increase and the consumers were more than happy to come to Wongaburra to make their base here. Since then numbers have increased considerably and consumers attending Monday and Thursday evening respite are joining in on Wednesdays.

Recipients and consumers are meeting once a month at the RSL Morning Melodies which has proven to be a great integrating, transitioning time with dancing, singing and socially interacting within the community environment.

All functions held within the facility, HACC consumers are welcomed to join in with recipients and transport is arranged. Consumers enjoyed with us most recently the Melbourne Cup Day.

Volunteers

Well where would we be without the loyal band of volunteers, who are so dedicated and committed to helping and assisting in whatever is happening at the time they are present.

Without their dedication to Wongaburra the social life and the array of activities implemented and delivered to our recipients and consumers would be limited.

I would like to take this opportunity to personally thank the volunteers and Ladies Auxiliary for all you contribute and the difference you make to each and everyone here at Wongaburra. Your unwavering support is truly appreciated and does not go unnoticed.

Finally to the Leisure and Lifestyle staff a huge thank you for banding together and ensuring what I implement is delivered and delivered with enthusiasm and compassion, to each and every recipient and consumer. Keep continuing to strive and enhance the lives of all who live within Wongaburra.

Heather Rogers
Leisure and Lifestyle Co-Ordinator

WONGABURRA LADIES AUXILIARY ANNUAL REPORT 2014

It gives me much pleasure to present the Auxiliary's 46th Annual Meeting Report for the 12 month period of 2013 – 2014 on behalf of our President, Heather Barnes.

We currently have approximately 10 members and our meetings are held on the first Monday of each month, excluding public holidays, in the Education Room B at Wongaburra, commencing at 10.00am.

Guest Speaker at our last year's Annual Meeting was Julie Ferguson, President of the Ladies Auxiliary Sub Branch. Julie spoke of the free bus service that the Auxiliary provides for the people to get to medical appointments in the City, they cover a large radius of Beaudesert.

In the past year, we have had five street stalls which are held outside Mitre 10 store, two Cent Auctions which are held in the Bob Berg Room.

I would like to thank Mire 10 for the help they give us by getting our tables and storing them for us, it makes things a lot easier for us to set up on the day; the Wongaburra residents Cooking Club and volunteers who do a great job with biscuits and sweets; to all our Ladies who do the pickles, jams, cakes and all the craft work and the selling of raffle tickets and running the stall. Thank you also to the local residents that come along that have made preserves and cake for the stall, a very big thank you to all. We would like to thank Lyn for her beautiful cushions and all the other people for all the rugs, crocheting, knitting and toys they have done for us over the year.

Our Christmas lunch was once again held in the Bob Berg Room. Thanks to Jo Windle, Heather Rogers, Kitchen staff and all the volunteers that helped on the day, once again a beautiful lunch and a fun time had by all. Thank you.

Canteen trolley was closed for a period of three weeks over Christmas / New Year break.

This year, the Ladies Auxiliary has been struggling, a lot of our members are not as agile as they would like to be, maybe it has something to do with age as a lot of our wonderful ladies are in their 80's and 90's, but they have still got a lot of get up and go left in them, and still do whatever they can to help, plus lots of smiles.

We have had to cut the trolley back to the 1st and 3rd Fridays and the 2nd and 4th Monday and Wednesdays.

This year the Ladies Auxiliary have donated $1,030.89 to the Men's Shed for tools and two gazebos.

The Ladies Auxiliary would like to thank all the volunteers, staff and residents that have helped us through the year.

The Ladies Auxiliary would also like to thank the following:

- Mitre 10
- Joy Drescher for our news in the Beaudesert Times
- St Mary's Care and Concern for working on Wednesday trolley
- Heather Rogers for her help over the year
- Colin Barthell for auditing our books free of charge
- Carol Castle for being our Caller on Cent Auction day
- Thea Franklin for chairing our 2013 AGM
- To the men that helped set up our table for the stall and Cent Auction
- To the ladies that sold our raffle tickets for us.

Finally, on behalf of Heather, I would like to thank the executive and members for their hard work and support over the last 12 months.

Gwen Elliot, Secretary on behalf of Heather Barnes, President

Wongaburra Society
ABN: 60 633 552 611
NAPS ID: 1003

Financial Statements

For the Year Ended 30 June 2014

Wongaburra Society

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For the Year Ended 30 June 2014

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Wongaburra Society
ABN: 60 633 552 611

Committee Members' Report
30 June 2014

The committee members submit the financial report for the Wongaburra Society for the financial year ended 30 June 2014.

1. General information

Committee members

The names of each person who has been a director during the year and to the date of this report are:

Ainsley Ferguson	Clint Spence
Tim Kelly	Michael Steindl
Blair Atthow	John Franklin
Carlita Buchanan	
Mark Hodgson	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of Wongaburra Society during the financial year were to provide residential aged care services.

No significant changes in the nature of the Society's activity occurred during the financial year.

2. Operating results and review of operations for the year

Operating results

The loss of the Society after providing for income tax amounted to $243,712 (2013: Loss $417,544).

Objectives

The objective of the Society is to continue to provide residential and other aged care services to the community.

Signed in accordance with a resolution of the Committee Members:

Director: C Spence ..... Director: M Kelly .....

Dated 30th October 2014

Wongaburra Society
ABN: 60 633 552 611

Committee Members' Statement

In the opinion of the Committee, the financial report set out on pages 3 to 28:

a. presents a true and fair view of the financial position of Wongaburra Society as at 30 June 2014 and its performance for the year ended on that date is in accordance with Australian Accounting Standards Reduced Disclosure Requirements and the Australian Charities and Not-for-profit Commission Act 2012; and

b. at the date of this statement, there are reasonable grounds to believe that Wongaburra Society will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Director ..... Director .....

Dated 20th October 2014

Wongaburra Society
ABN: 60 633 552 611

Statement of Comprehensive Income
For the Year Ended 30 June 2014

	Note	2014 $	2013 $
Revenue	2	9,630,787	9,404,299
Employee benefits expense		(6,638,148)	(6,743,078)
Depreciation and amortisation expense	6	(980,689)	(972,778)
Administration costs		(235,819)	(187,203)
Auditor's remuneration		(30,855)	(27,695)
Purchases and consumables		(520,431)	(506,021)
Housekeeping		(150,308)	(138,961)
Personal care		(173,780)	(156,268)
Utilities		(221,853)	(235,827)
Motor vehicles		(30,593)	(33,260)
Property expenses		(182,018)	(187,831)
Replacements, repairs & maintenance expenses		(339,836)	(304,965)
Allied health - Physio		(268,841)	(226,799)
Borrowing costs		(101,328)	(101,157)
Loss before income tax		(243,712)	(417,544)
Income tax expense		-	-
Loss from continuing operations		(243,712)	(417,544)
Loss for the year		(243,712)	(417,544)
Other comprehensive income			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members		(243,712)	(417,544)

The accompanying notes form part of these financial statements.

Wongaburra Society
ABN: 60 633 552 611

Statement of Financial Position
As At 30 June 2014

	Note	2014 $	2013 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	**293,094**	168,151
Trade and other receivables	4	**449,634**	459,068
Inventories	5	**96,496**	104,299
TOTAL CURRENT ASSETS		**839,224**	731,518
NON-CURRENT ASSETS			
Property, plant and equipment	6	**26,501,395**	27,359,805
TOTAL NON-CURRENT ASSETS		**26,501,395**	27,359,805
TOTAL ASSETS		**27,340,619**	28,091,323
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	**1,191,428**	1,110,967
Financial liabilities	7	**511,149**	29,191
Short-term provisions	9	**244,625**	199,017
Other liabilities - Accommodation bonds	10	**6,592,285**	6,975,543
TOTAL CURRENT LIABILITIES		**8,539,487**	8,314,718
NON-CURRENT LIABILITIES			
Financial liabilities	7	**532,233**	1,250,000
Long-term provisions	9	**70,390**	84,384
TOTAL NON-CURRENT LIABILITIES		**602,623**	1,334,384
TOTAL LIABILITIES		**9,142,110**	9,649,102
NET ASSETS		**18,198,509**	18,442,221
EQUITY			
Reserves	11	**14,914,433**	14,914,433
Retained earnings		**3,284,076**	3,527,788
		18,198,509	18,442,221
TOTAL EQUITY		**18,198,509**	18,442,221

The accompanying notes form part of these financial statements.

Wongaburra Society
ABN: 60 633 552 611

Statement of Changes in Equity
For the Year Ended 30 June 2014

	Retained Earnings	Reserves	Total
	$	$	$
Balance at 01 July 2013	3,527,788	14,914,433	18,442,221
Loss for the year attributable to the members	(243,712)	-	(243,712)
Total other comprehensive income for the year	-	-	-
Balance at 30 June 2014	3,284,076	14,914,433	18,198,509

	Retained Earnings	Reserves	Total
	$	$	$
Balance at 01 July 2012	3,945,332	14,914,433	18,859,765
Loss for the year attributable to the members	(417,544)	-	(417,544)
Total other comprehensive income for the year	-	-	-
Balance at 30 June 2013	3,527,788	14,914,433	18,442,221

The accompanying notes form part of these financial statements.

Wongaburra Society
ABN: 60 633 552 611

Statement of Cash Flows
For the Year Ended 30 June 2014

	Note	2014 $	2013 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		2,516,738	2,319,311
Payments to suppliers and employees		(9,231,391)	(9,297,018)
Receipts from government subsidies		6,768,760	6,785,443
Interest received		9,079	30,830
Interest paid		(101,328)	(100,857)
Other receipts		505,401	202,070
Net cash provided by/(used in) operating activities		467,259	(60,221)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(102,956)	(1,505,461)
Net cash used by investing activities		(102,956)	(1,505,461)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds/(Repayment) of borrowings		(282,990)	237,629
Net cash (used by)/provided by financing activities		(282,990)	237,629
Net increase (decrease) in cash and cash equivalents held		81,313	(1,328,053)
Cash and cash equivalents at beginning of year		168,151	1,496,204
Cash and cash equivalents at end of financial year	3	249,464	168,151

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements cover Wongaburra Society as an individual entity.

Wongaburra Society is an association incorporated in Qld under the Associations Incorporation Act 1981.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements interpretations issued by the Australian Accounting Standards Board, the Associations Incorporations Act 1981, the Aged Care Act 1997 and the Australian Charities and Not-for-profit Commission Act 2012. The entity is a not for profit entity.

The financial statements have been prepared on an accruals basis and, except for certain assets which as noted in the financial statements are at valuation, are based on historical costs and do not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on fair value of the consideration given in exchange for assets. The financial statements have been prepared under the historical costs convention.

The financial statements were authorised for issue on 31 October 2014 by the members of the Committee.

The following significant accounting policies, which were consistent with the previous period unless stated, have been adopted in the preparation of this financial report.

(b) Comparative Amounts

Where required by accounting standards comparative figures have been adjusted to conform with changes in the current financial year presentation.

(c) Income Tax

No income tax is payable as the Society is exempt from income tax in accordance with Section 50(30) of the Income Tax Assessment Act 1997.

(d) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(e) Trade and Other Receivables

Receivables are recognised at original invoice amounts less an allowance for uncollectible amounts. Collectability of receivables is assessed on an ongoing basis. Receivables which are known to be uncollectible are written off. An allowance is made for doubtful debts where there is objective evidence that the entity will not be able to collect all amounts due according to the original items. On confirmation that the receivable will not be collectible the gross carrying value of the asset is written off against the associated provision.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

(g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and accumulated impairment.

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is estimated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed annually by Committee Members to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets employment and subsequent disposal. The decrement in the carrying amount is recognised as an expense in the net profit or loss in the reporting period in which the recoverable amount write-down occurs. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to Wongaburra Society commencing from the time the asset is held ready for use.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(g) Property, Plant and Equipment (continued)

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	2.5%
Plant and Equipment	7.5% to 15%
Furniture, Fixtures and Fittings	7.5% to 40%
Motor Vehicles	7.5% to 15%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an assets is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss. When revalued assets are sold, amounts included in the asset revaluation reserve relating to that asset are transferred to retained earnings.

(h) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the Society commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

(a) the amount at which the financial asset or financial liability is measured at initial recognition;

(b) less principal repayments;

(c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the *effective interest method*; and

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(h) Financial instruments (continued)

(a) less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The classification of financial instruments depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and at the end of each reporting period for held-to-maturity assets.

The Society does not designate any interest as being subject to the requirements of accounting standards specifically applicable to financial instruments.

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting year.

(ii) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Fees payable on the establishment of loan facilities are recognised as transaction costs of the loan

Borrowings are classified as current liabilities unless the Society has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

(iii) Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is based on the presumption that the transaction takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market. The principal or most advantageous market must be accessible to, or by, the group.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(h) Financial instruments (continued)

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

The fair value measurement of a non-financial asset takes into account the market participants ability to generate economic benefits by using the asset at its highest and best use or by selling it to another market participant that would use the asset at its highest and best use.

In measuring fair value, the Society uses valuation techniques that maximise the use of observable inputs and minimise the use of unobservable inputs.

(i) Impairment of non-financial assets

At the end of each reporting period the Society determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(j) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the entity prior to the year end and which are unpaid. These amounts are unsecured and in the case of trade creditors have payment terms of up to 60 days. In the case of other payables the term is by arrangement.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(k) Accommodation bonds

A liability is recorded in respect of accommodation bonds received by residents upon their admission into the facility. The recorded amount represents the bond received less any retention and interest amounts due in accordance with the terms of the bond agreement in compliance with the Age Care Act 1997 (Cth). The retention amount is calculated based on the entry anniversary date each month. Accommodation bond liabilities are classified as current liabilities as the entity does not have the unconditional right to defer settlement for at least 12 months after the reporting date. The obligation to settle could occur any time.

(l) Employee benefits

Provision is made for the Society's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to on costs and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

Employee benefits are presented as current liabilities in the statement of financial position if the Society does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

(m) Provisions

Provisions are recognised when the Society has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(n) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(n) Goods and Services Tax (GST) (continued)

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(o) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised upon delivery of the service to the customer.

Retention amounts

The retention amount for accommodation bonds is recognised monthly in accordance with the retention amount allowed under the terms of the Accommodation Bond agreement and in compliance with the Aged Care Act 1997 (Cth).

(p) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(q) Critical accounting estimates and judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Key estimates

Estimation of useful lives of assets

The Society determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Society assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Society and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Long service leave provision

As discussed in note 1, the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(r) Going concern

As at the reporting date the statement of financial position indicates a prima facie deficiency in working capital with current liabilities exceeding current assets by $7,700,263 (2013: $7,583,200). Further, the bank loan of $999,000 (Note 7) facility expires on 14/08/2015. Notwithstanding these factors, the directors believe that the entity will be able to pay its debts as and when they fall due for the following reasons:

- Based on current occupancy levels at the aged care facilities, adequate cash flows will be generated in the next 12 months to meet current debt commitments;

- $6,592,285 (2013: $6,975,543) of current liabilities relate to resident accommodation bonds which are required by accounting standards to be recognised as current liabilities. However, based on historical refunds of accommodation bonds, it is unlikely that all accommodation bonds would have to be refunded in the next 12 months; and

- The entity continues to receive the support of its external financiers. In this regard, the bank loan of $999,000 disclosed in Note 7, which has a maturity date of 14th August 2015 which is within 12 months from the date of signing these accounts. The directors have taken out steps to accumulate funds with the intention of reducing the bank loan prior to the end of the next financial year, with any balance to be refinanced in August 2015 or paid out from its unused facilities disclosed in Note 7(a).

Having regard to these factors, the Society is of the opinion that it will be able to pay its debt as and when they fall due.

(s) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Society has decided against early adoption of these Standards but does not expect the adoption of these standards to have any impact on the reported position or performance of the Society. The following those future requirements, and their impact on the Society:

Standard Name	Effective date for entity	Requirements	Impact
AASB 9 Financial Instruments and amending standards AASB 2010-7 / AASB 2012-6	30 June 2016	Changes to the classification and measurement requirements for financial assets and financial liabilities. New rules relating to derecognition of financial instruments.	The impact of AASB 9 will be minimal to the Society.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies (continued)

(s) New Accounting Standards and Interpretations (continued)

AASB 13 Fair Value Measurement. AASB 2011-8 - Amendments to Australian Accounting Standards arising from AASB 13	30 June 2014	AASB 13 provides a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across Accounting Standards but does not change when fair value is required or permitted. There are a number of additional disclosure requirements.	Fair value estimates currently made by the entity will be revised and potential changes to reported values may be required. The entity has not yet determined the magnitude of any changes which may be needed. Some additional disclosures will be needed.
AASB 119 Employee Benefits) AASB 2011-10 Amendments to Australian Accounting Standards arising from AASB 119and AASB 2011-11 Amendments to AASB 119 arising from Reduced Disclosure Requirements	30 June 2014	The main changes in this standard are subtle amendments to timing for recognition of liabilities for termination benefits and the calculation of current and non-current employee benefits.	The impact of AASB 119 will be minimal to the Society. It will continue to record all annual leave entitlements as current liabilities as the Society does not have the ability to defer settlement of the liability for more than 12 months after balance date.

Notes to the Financial Statements
For the Year Ended 30 June 2014

	2014 $	2013 $
2 Revenue and Other Income		
Revenue		
- Resident and client fees	2,516,738	2,319,311
- Accommodation bond retentions	88,408	82,105
- Government subsidies	6,801,598	6,785,443
- Interest income	9,079	30,830
- Other Income	214,964	186,610
	9,630,787	9,404,299
3 Cash and cash equivalents		
Cash at bank	288,107	152,299
Other cash and cash equivalents	4,987	15,852
	293,094	168,151
Reconciliation of cash		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	293,094	168,151
Wongaburra Residents Cash	(43,630)	-
Balance as per statement of cash flows	249,464	168,151
4 Trade and other receivables		
CURRENT		
Trade receivables	144,939	156,026
Prepayments	184,259	74,117
GST receivable	-	10,007
Receivables from residents	-	50,000
Other receivables	120,436	168,918
Total current trade and other receivables	449,634	459,068

The association does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

Notes to the Financial Statements
For the Year Ended 30 June 2014

		2014 $	2013 $
5	**Inventories**		
	CURRENT		
	At cost:		
	Inventories	96,496	104,299
6	**Property, plant and equipment**		
	LAND AND BUILDINGS		
	Freehold land		
	At fair value	2,900,000	2,900,000
	Total Land	2,900,000	2,900,000
	Buildings		
	At fair value	25,531,598	25,532,183
	Accumulated depreciation	(2,616,642)	(1,839,734)
	Total buildings	22,914,956	23,692,449
	Total land and buildings	25,814,956	26,592,449
	PLANT AND EQUIPMENT		
	Plant and equipment		
	At cost	2,678,778	2,582,736
	Accumulated depreciation	(2,354,507)	(2,199,918)
	Total plant and equipment	324,271	382,818
	Furniture, fixture and fittings		
	At cost	577,863	570,949
	Accumulated depreciation	(396,532)	(374,076)
	Total furniture, fixture and fittings	181,331	196,873
	Motor vehicles		
	At cost	371,036	351,127
	Accumulated depreciation	(190,199)	(163,462)
	Total motor vehicles	180,837	187,665
	Total plant and equipment	686,439	767,356
	Total property, plant and equipment	26,501,395	27,359,805

Notes to the Financial Statements
For the Year Ended 30 June 2014

6 Property, plant and equipment (continued)

Valuations of Land and Buildings

The basis of valuation of land and buildings is fair value as disclosed in Note 1(g). The land and buildings were valued as at 30 June 2014 by an independent valuer by a Fellow of the Australian Property Institute. The valuation amounted to $26,030,000 compared to the above carrying value of $25,814,956. The directors do not believe that the carrying value of the land and buildings is materially different to the recent valuation to warrant an adjustment to the carrying values.

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial:

	Capital Works in Progress	Land	Buildings	Plant, Equipment & Motor Vehicles	Furniture, Fixtures and Fittings	Total
	$	$	$	$	$	$
Year ended 30 June 2014						
Balance at the beginning of year	-	2,900,000	23,692,449	570,483	196,873	27,359,805
Additions	-	-	-	143,223	6,915	150,138
Disposals - written down value	-	-	(585)	(27,273)	-	(27,858)
Depreciation expense	-	-	(776,908)	(181,326)	(22,456)	(980,690)
Balance at the end of the year	-	2,900,000	22,914,956	505,107	181,332	26,501,395

Notes to the Financial Statements
For the Year Ended 30 June 2014

		2014 $	2013 $
7 Other Financial Liabilities			
CURRENT			
Motor vehicle loan		11,149	29,191
Bank loan - secured	(a)	500,000	-
Total		511,149	29,191
NON-CURRENT			
Motor vehicle loan		33,233	-
Bank loan - secured	(a)	499,000	1,250,000
Total		532,233	1,250,000

(a) Financial guarantees

The Society has 2 separate loan facilities as follows:

	Amount of Facility	Amount Used	Amount Unused at 30/06/14	Expiry
Better Business Loan	1,250,000	999,000	251,000	14/08/2015
Business Line of Credit	1,500,000	0	1,500,000	N/A

The overdraft and bank loans are secured by a registered first mortgage over the freehold property of the Society and a registered first bill of sale and equitable mortgage over all assets of the Society.

	2014 $	2013 $
8 Trade and other payables		
CURRENT		
Unsecured liabilities		
Trade payables	235,795	220,222
Accruals - wages, super etc	126,395	116,378
Sundry payables and accrued expenses	87,856	136,406
Employee benefits - Annual leave	696,115	637,961
Other payables	10,917	-
GST payable	34,351	-
	1,191,429	1,110,967

Notes to the Financial Statements
For the Year Ended 30 June 2014

	2014 $	2013 $
9 Provisions		
CURRENT		
Long Service Leave	244,625	199,017
NON-CURRENT		
Long Service Leave	70,390	84,384

Provisions relate to employee benefits, specifically long service leave. The amount of the liability is based on the term of an employee's service with Wongaburra Society. The entitlement to long service is based on the employee's employment contract/award and a calculation which reflects the likelihood of the employee becoming eligible for long service leave.

10 Accommodation bonds paid by residents		
CURRENT		
Accommodation bonds	6,592,285	6,975,543

The accommodation bonds comprise of current liabilities. Each time an accommodation bond is refunded to a departing resident, a new bond may become payable to Wongaburra Society by the incoming new resident. Based on historical turnover of residents the entity pays out approximately 30% of bonds in a year which is generally replenished from incoming residents. As the entity does not have an unconditional right to defer settlement of the bond liability, it must recognise 100% of the bond liability as current liability.

11 Reserves and retained surplus		
General reserve		
Opening balance	898,977	898,977
Asset realisation reserve		
Opening balance	14,015,456	14,015,456
Total reserves	14,914,433	14,914,433

(a) Asset revaluation reserve

The asset revaluation reserve records realised gains on revaluation of property, plant and equipment recorded at fair value.

(b) General reserve

The general reserve records Government subsidies received for capital projects undertaken in past years.

Notes to the Financial Statements
For the Year Ended 30 June 2014

	2014 $	2013 $

12 Leasing Commitments

(a) Finance leases

Vehicle loans totalling $48,738 entered in January 2014 for a term of 36 months. The following commitments arise:

Minimum lease payments:		
- not later than one year	**11,149**	29,191
- between one year and five years	**41,000**	-
Minimum lease payments	**52,149**	-
- less interest payable	**(7,767)**	-
	44,382	29,191

(b) Operating leases

A six year contract was entered into in June 2011 with Programmed Property Maintenance Group for painting and maintenance of paintwork in the nursing home and hostel complex, which due to timing of invoices remained unstated in the 2011 financial report. At the time of signing the value of the contract was $184,023 spread over six years with annual CPI adjustments to the annual contributions payable. In June 2014, the present value of this unstated liability equated to $100,833 payable over the remainder of the contract.

Minimum lease payments under non-cancellable operating leases:		
- not later than one year	**31,979**	30,560
- between one year and five years	**68,854**	100,833
	100,833	131,393

Operating leases have been taken out for office copiers. Lease payments are increased on an annual basis to reflect CPI

Minimum lease payments:		
- not later than one year	**11,187**	11,374
- between one year and five years	**5,982**	17,169
Minimum lease payments	**17,169**	28,543

Notes to the Financial Statements
For the Year Ended 30 June 2014

13 Contingencies

Estimates of potential financial effect of the contingent liabilities that may become payable:

Queensland Department of Housing

The association has entered into an agreement with the Queensland Department of Housing whereby the Department provided a grant of $321,000 for the association to construct three one bedroom duplex buildings. These buildings are to be rented to aged and disabled persons. The grant monies of $321,000 were provided during the 1991 financial year. In accordance with the terms of the agreement, should the association sell or otherwise dispose of the property, or use the property for other purposes, the association will be required to repay the grant monies adjusted for CPI since 1991.

This has been recalculated based on data provided by Australian Bureau of Statistics for CPI, Brisbane. This could be found in:
http://www.abs.gov.au/AUSSTATS/abs@.nsf/DetailsPage/6401.0Jun%202012?OpenDocument

Scenic Rim Regional Council

Agreement with Scenic Rim Regional Council for the completion of landscaping on the grounds of the association. If the landscaping is not completed to the satisfaction of the Council, the bond will be forfeited.

	2014	2013
	$	$
Queensland Department of Housing	520,725	503,898
Scenic Rim Regional Council	40,000	40,000

14 Accreditation

Wongaburra Society has achieved accreditation from the Aged Care Standards and Accreditation Agency Limited as follows:

	Until
Wongaburra Garden Settlement Hostel (RACS ID 5085)	6 February 2016
Wongaburra Nursing Home (RACS ID 5221)	6 February 2016

Notes to the Financial Statements
For the Year Ended 30 June 2014

15 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of Wongaburra Society during the year are as follows:

	2014	2013
	$	$
Short-term employee benefits	248,197	259,033
Post-employment benefits	17,921	22,395
Other long term benefits	14,066	31,990
	280,184	313,418

16 Related Parties

(a) Transactions with related parties

There were no transactions with related parties during the current or previous year.

(b) Loans to/from related parties

There were no loans received from or payable to related parties as at this year end or the previous year end.

17 Operating Segments

Identification of reportable segments

Paragraph Aus2.1 of AASB 8 Operating Segments provides that this standard does not apply to general purpose financial statements of not-for-profit entities. In accordance with the Residential Care Subsidy Principles 1997, a segment note for residential aged care operations must be prepared to meet funding requirements.

The organisation operates in one segment - the provision of aged care accommodation and aged care community services. There is one Act that governs the operations:

Aged Care (under the Commonwealth Aged Care Act 1997 as amended)

Separate reporting for the Aged Care Accommodation segment is as follows:

Notes to the Financial Statements
For the Year Ended 30 June 2014

17 Operating Segments (continued)

(a) Segment performance

	Residential Aged Care		Other		Total	
	2014	2013	2014	2013	2014	2013
	$	$	$	$	$	$
REVENUE						
Government subsidies	6,336,407	6,295,265	465,191	490,178	6,801,598	6,785,443
Residential charges	2,422,769	2,334,991	93,969	(15,680)	2,516,738	2,319,311
Other	303,303	296,148	105,148	3,397	408,451	299,545
Less: Intra-entity income	-	-	(96,000)	-	(96,000)	-
Total segment revenue	9,062,479	8,926,404	568,308	477,895	9,630,787	9,404,299
Employee expenses	6,338,270	6,402,207	299,878	229,326	6,638,148	6,631,533
Interest	101,328	100,857	-	300	101,328	101,157
Depreciation and amortisation	966,097	951,281	14,592	21,497	980,689	972,778
Other	2,061,968	1,768,869	188,365	347,506	2,250,334	2,116,375
Less: Intra-entity expenses	-	-	(96,000)	-	(96,000)	-
Total segment expenses	9,467,664	9,223,214	406,835	598,629	9,874,500	9,821,843
Net loss before tax from continuing operations	(405,185)	(296,810)	161,473	(120,734)	(243,712)	(417,544)

Notes to the Financial Statements
For the Year Ended 30 June 2014

17 Operating Segments (continued)

(b) Segment assets

	Residential Aged Care		Other		Total	
	2014	2013	2014	2013	2014	2013
	$	$	$	$	$	$
Current assets	836,679	611,897	2,545	119,621	839,224	731,518
Non current assets	26,321,028	27,179,449	180,367	180,356	26,501,395	27,359,805
Total segment assets	27,157,708	27,791,346	182,912	299,977	27,340,619	28,091,323

(c) Segment liabilities

	Residential Aged Care		Other		Total	
	2014	2013	2014	2013	2014	2013
	$	$	$	$	$	$
Current liabilities	8,445,910	8,269,451	93,577	45,267	8,539,487	8,314,718
Non current liabilities	602,623	1,334,384	-	-	602,623	1,334,384
Total segment liabilities	9,048,533	9,603,835	93,577	45,267	9,142,110	9,649,102

Notes to the Financial Statements
For the Year Ended 30 June 2014

18 Company Details

The registered office and principal place of business of the society is:
Wongaburra Society
210 Brisbane Street
BEAUDESERT QLD 4285

Tel: +61 7 3237 5999
Fax: +61 7 3221 9227
www.bdo.com.au

Level 10, 12 Creek St
Brisbane QLD 4000
GPO Box 457 Brisbane QLD 4001
Australia

INDEPENDENT AUDITOR'S REPORT

To the members of Wongaburra Society

Report on the Financial Report

We have audited the accompanying financial report of Wongaburra Society, which comprises the statement of financial position as at 30 June 2014, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the Committee Members.

Committee Members' Responsibility for the Financial Report

The Committee Members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Associations Incorporations Act 1981* and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the Committee Members determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

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Auditor's Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Wongaburra Society as at 30 June 2014, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, the *Associations Incorporations Act (Qld) 1981* and the *Australian Charities and Not-for-profits Commission Act 2012*.

BDO Audit Pty Ltd

BDO

M B Taylor
Director

Brisbane, 20 October 2014

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